

(c) The FCA shall waive the collection of interest on the delinquent amounts if such amounts are paid within 30 days of the date interest begins to accrue. The FCA may waive interest due on delinquent amounts upon finding no fault with the performance of the remitter.

(d) The FCA shall charge an amount necessary to cover the administrative costs incurred as a result of collection of any delinquent amount.

(e) The FCA shall charge a penalty of 6 percent per annum on any portion of a delinquent amount that is more than 90 days past due. Such penalty shall accrue from the date the amount became delinquent.

**§ 607.8 Reimbursements for services to non-System entities.**

Non-System entities shall be assessed for direct expenses plus an amount for FCA indirect expenses reasonably related to the services rendered to the non-System entity. Such related indirect expenses shall be calculated as a percentage of the FCA's overall indirect expenses based on the extent of FCA activities with respect to the non-System entity during the period since the entity's most recent assessment.

**§ 607.9 Reimbursable billings.**

The FCA shall bill the amounts due for services to non-System entities each year subsequent to the issuance of their respective Reports of Examination. Amounts billed are due in full within 30 days from the date billed. If the billed amount or any portion thereof remains unpaid at close of business on the due date, such amount or portion shall be considered delinquent in accordance with § 607.7.

**§ 607.10 Adjustments for overpayment or underpayment of assessments.**

Where adjustments for overpayment or underpayment of assessments are made pursuant to §§ 607.3(d), 607.4(a)(2), and 607.4(b), credits for overpayments or charges for underpayments shall be based on FCA administrative operating expenses incurred in the applicable fiscal year and on funds required to be maintained pursuant to section 5.15 of the Act. Such credits or charges shall be applied to the next applicable as-

essment payment due during the current or subsequent fiscal year. Where such adjustments are made, the FCA shall provide the institution with a statement of adjustment at least 15 days prior to the date when the institution's next assessment payment is due. Adjustments in assessments shall be made in principal amount only. Overdue amounts under § 607.7 are not underpayments for assessment adjustment purposes.

**§ 607.11 Report of assessments and expenses.**

By January 15 of each calendar year, the FCA shall provide each assessed System institution with a report of assessments and expenses for the preceding fiscal year showing total assessments and other income received as applied to expenses incurred by major budget category and amounts set aside for a necessary reserve.

**PART 608—COLLECTION OF CLAIMS OWED THE UNITED STATES**

**Subpart A—Administrative Collection of Claims**

Sec.	
608.801	Authority.
608.802	Applicability.
608.803	Definitions.
608.804	Delegation of authority.
608.805	Responsibility for collection.
608.806	Demand for payment.
608.807	Right to inspect and copy records.
608.808	Right to offer to repay claim.
608.809	Right to agency review.
608.810	Review procedures.
608.811	Special review.
608.812	Charges for interest, administrative costs, and penalties.
608.813	Contracting for collection services.
608.814	Reporting of credit information.
608.815	Credit report.

**Subpart B—Administrative Offset**

608.820	Applicability.
608.821	Collection by offset.
608.822	Notice requirements before offset.
608.823	Right to review of claim.
608.824	Waiver of procedural requirements.
608.825	Coordinating offset with other Federal agencies.
608.826	Stay of offset.
608.827	Offset against amounts payable from Civil Service Retirement and Disability Fund.