

you that you must submit additional information under paragraph (a)(2) of this section, your request for waiver is granted.

§ 516.220 If OTS requests additional information to complete my application, how will it process my application?

(a) You may use the following chart to determine the procedure that applies to your submission of additional information under § 516.210(a)(1):

If, within 30 calendar days after the date of OTS's request for additional information * * *	Then, OTS may * * *	And * * *
(1) You file a response to all information requests * * *	(i) Notify you in writing within 15 days after the filing date of your response that your application is complete * * * applicable to all response that your application is complete * * *. (ii) Notify you in writing within 15 calendar days after the filing date of your response that you must submit additional information regarding matters derived from or prompted by information already furnished or any additional information necessary to resolve the issues presented in your application * * *. (iii) Notify you in writing within 15 calendar days after the filing date of your response that your application is materially deficient * * *. (iv) Take no action within 15 calendar days after the filing date of your response * * *.	The applicable review period will begin on the date that OTS deems your application complete. You must respond to the additional information request within the time period required by OTS. OTS will review your response under the procedures described in this section. OTS will not process your application.
(2) You request an extension of time to file additional information * * *	(i) Grant an extension, in writing, specifying the number of days for the extension * * *. (ii) Notify you in writing that your extension request is disapproved * * *.	Your application is deemed complete. The applicable review period will begin on the day that the 15-day time period expires. You must fully respond within the extended time period specified by OTS. OTS will review your response under the procedures described under this section. OTS will not process your application further. You may resubmit the application for processing as a new filing under the applicable regulation.
(3) You fail to respond completely * * * ..	(i) Notify you in writing that your application is deemed withdrawn * * *. (ii) Notify you, in writing, that your response is incomplete and extend the response period, specifying the number of days for the respond extension * * *.	OTS will not process your application further. You may resubmit the application for processing as a new filing under the applicable regulation. You must fully respond within the extended time period specified by OTS. OTS will review your response under the procedures described under this section.

(b) OTS may extend the 15-day period referenced in paragraph (a)(1) of this section by up to 15 calendar days, if OTS requires the additional time to review your response. OTS will notify you that it has extended the period before the end of the initial 15-day period and will briefly explain why the extension is necessary.

(c) If your response filed under paragraph (a)(1) of this section includes a request for a waiver of an informational requirement, your request for a

waiver is granted if OTS fails to act on it within 15 calendar days after the filing of your response, unless OTS extends the review period under paragraph (b). If OTS extends the review period under paragraph (b), your request is granted if OTS fails to act on it by the end of the extended review period.

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