

Office of Foreign Assets Control, Treasury

§ 537.201

Subpart B—Prohibitions

- 537.201 Prohibited new investment by U.S. persons.
- 537.202 Prohibited approval or other facilitation by a U.S. person of a foreign person's investment.
- 537.203 Evasions; attempts; conspiracies.
- 537.204 Exempt transactions.

Subpart C—General Definitions

- 537.301 Economic development of resources located in Burma.
- 537.302 Effective date.
- 537.303 Entity.
- 537.304 Foreign person.
- 537.305 General license.
- 537.306 Government of Burma.
- 537.307 License.
- 537.308 New investment.
- 537.309 Nongovernmental entity in Burma.
- 537.310 Person.
- 537.311 Resources located in Burma.
- 537.312 Specific license.
- 537.313 United States.
- 537.314 United States person; U.S. person.

Subpart D—Interpretations

- 537.401 Reference to amended sections.
- 537.402 Effect of amendment.
- 537.403 Economic development of resources located in Burma.
- 537.404 Purchase of shares in economic development projects in Burma.
- 537.405 Investments in entities involved in economic development projects in Burma.
- 537.406 General supervision and guarantee.
- 537.407 Activities under pre-May 21, 1997 agreements.
- 537.408 Sale or purchase of goods, services or technology.
- 537.409 Approval or other facilitation of a foreign person's investment.

Subpart E—Licenses, Authorizations, and Statements of Licensing Policy

- 537.501 General and specific licensing procedures.
- 537.502 Effect of license or authorization.
- 537.503 Exclusion from licenses and authorizations.
- 537.504 Divestiture of U.S. person's equity investment in Burma.

Subpart F—Reports

- 537.601 Recordkeeping and reporting requirements.

Subpart G—Penalties

- 537.701 Penalties.
- 537.702 Prepenalty notice.

- 537.703 Response to prepenalty notice; informal settlement.
- 537.704 Penalty imposition or withdrawal.
- 537.705 Administrative collection action; referral to United States Department of Justice.

Subpart H—Procedures

- 537.801 Procedures.
- 537.802 Delegation by the Secretary of the Treasury.

Subpart I—Paperwork Reduction Act

- 537.901 Paperwork Reduction Act notice.

AUTHORITY: 3 U.S.C. 301; 31 U.S.C. 321(b); 50 U.S.C. 1601–1651, 1701–1706; sec 570, Pub. L. 104–208, 110 stat. 3009–166; E.O. 13047, 61 FR 28301, 3 CFR, Comp., p. 202.

SOURCE: 63 FR 27847, May 21, 1998, unless otherwise noted.

Subpart A—Relation of This Part to Other Laws and Regulations

§ 537.101 Relation of this part to other laws and regulations.

(a) This part is separate from, and independent of, the other parts of this chapter. Differing foreign policy and national security contexts may result in differing interpretations of similar language among the parts of this chapter. No license or authorization contained in or issued pursuant to those other parts authorizes any transaction prohibited by this part.

(b) No license or authorization contained in or issued pursuant to this part relieves the involved parties from complying with any other applicable laws or regulations.

Subpart B—Prohibitions

§ 537.201 Prohibited new investment by U.S. persons.

Except to the extent provided in regulations, orders, directives, or licenses that may be issued in conformity with section 570 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1997 (Public Law 104–208)(the “Act”), new investment in Burma by United States persons is prohibited.

NOTE TO § 537.201: Section 570 of the Act provides that the prohibition contained in this section may be waived, temporarily or