

should be so placed and so written that there will exist no possibility of confusing it with anything placed on the license at the time of its issuance. If the license in fact authorizes the entry, withdrawal or other transaction with regard to the merchandise, the director, or other authorized customs employee, shall verify the notation by signing or initialing it after first assuring himself that it accurately describes the merchandise it purports to represent. The license shall thereafter be returned to the person presenting it and the additional copy of the entry, withdrawal or other appropriate document shall be forwarded by the director to the Office of Foreign Assets Control, Treasury Department, Washington, DC 20220.

(c) Whenever a person shall present an entry, withdrawal or other appropriate document affected by this section and shall assert that no specific Foreign Assets Control license is required in connection therewith, the director of customs shall withhold action thereon and shall advise such person to communicate directly with the Office of Foreign Assets Control to request that instructions be issued to the director to authorize him to take action with regard thereto.

[40 FR 7651, Feb. 21, 1975, as amended at 57 FR 1387, Jan. 14, 1992. Redesignated at 62 FR 45101, Aug. 25, 1997]

Subpart I—Miscellaneous Provisions

§ 500.901 Paperwork Reduction Act notice.

For approval by the Office of Management and Budget (“OMB”) under the Paperwork Reduction Act of information collections relating to record-keeping and reporting requirements, to licensing procedures (including those pursuant to statements of licensing policy), and to other procedures, see § 501.901 of this chapter. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid control number assigned by OMB. The information collection requirement in § 500.602 has been approved by

the Office of Management and Budget and assigned control number 1505-0160.

[62 FR 45101, Aug. 25, 1997, as amended at 62 FR 64722, Dec. 9, 1997]

APPENDIX A TO PART 500—QUALIFYING INTERNATIONAL INSTITUTIONS

Asian Development Bank (ADB)
 Food and Agricultural Organization (FAO)
 International Bank for Reconstruction and Development (IBRD, the “World Bank”)
 International Civil Aviation Organization (ICAO)
 International Development Association (IDA)
 International Finance Corporation (IFC)
 International Fund for Agricultural Development (IFAD)
 International Labor Organization (ILO)
 International Maritime Organization (IMO)
 International Monetary Fund (IMF)
 Multilateral Investment Guarantee Association (MIGA)
 UN Capital Development Fund (UNCDF)
 UN Children’s Fund (UNICEF)
 UN Development Fund for Women (UNDFW)
 UN Development Program (UNDP)
 UN Economic & Social Commission for Asian and the Pacific (UNESCAP)
 UN Education, Scientific and Cultural Organization (UNESCO)
 UN Environment Program (UNEP)
 UN Food Program (UNFP)
 UN Industrial Development Organization (UNIDO)
 UN International Drug Control Program (UNIDCP)
 UN Population Fund (UNPF)
 World Health Organization (WHO)
 World Meteorological Organization (WMO)

[58 FR 68532, Dec. 28, 1993]

PART 501—REPORTING AND PROCEDURES REGULATIONS

Subpart A—Relation of This Part to Other Parts in This Chapter

Sec.

501.101 Relation of this part to other parts in this chapter.

Subpart B—Definitions

501.301 Definitions.

Subpart C—Reports

501.601 Records and recordkeeping requirements.
 501.602 Reports to be furnished on demand.
 501.603 Reports on blocked property.
 501.604 Reports by U.S. financial institutions on rejected funds transfers.