

§ 703.001

AUTHORIZATION OF INSURANCE CARRIERS

- 703.101 Types of companies which may be authorized by the OWCP.
- 703.102 Applications for authority to write insurance; how filed; evidence to be submitted; other requirements.
- 703.103 Stock companies holding Treasury certificates of authority.
- 703.104 Applicants currently authorized to write insurance under the extensions of the LHWCA.
- 703.105 Copies of forms of policies to be submitted with application.
- 703.106 Certificate of authority to write insurance.
- 703.108 Period of authority to write insurance.
- 703.109 Longshoremen's endorsement; see succeeding parts for endorsements for extensions.
- 703.110 Other forms of endorsements and policies.
- 703.111 Submission of new forms of policies for approval; other endorsements.
- 703.112 Terms of policies.
- 703.113 Marine insurance contracts.
- 703.114 Notice of cancellation.
- 703.115 Discharge by the carrier of obligations and duties of employer.
- 703.116 Report by carrier of issuance of policy or endorsement.
- 703.117 Report; by whom sent.
- 703.118 Agreement to be bound by report.
- 703.119 Report by employer operating temporarily in another compensation district.
- 703.120 Name of one employer only shall be given in each report.

AUTHORIZATION OF SELF-INSURERS

- 703.301 Employers who may be authorized as self-insurers.
- 703.302 Application for authority to become a self-insurer; how filed; information to be submitted; other requirements.
- 703.303 Decision upon application of employer; deposit of negotiable securities or indemnity bond.
- 703.304 Filing of agreement and undertaking.
- 703.305 Decision upon application of employer; furnishing of indemnity bond or deposit of negotiable securities required.
- 703.306 Kinds of negotiable securities which may be deposited; conditions of deposit; acceptance of deposits.
- 703.307 Deposits of negotiable securities with Federal Reserve banks or the Treasurer of the United States; authority to sell such securities; interest thereon.
- 703.308 Substitution and withdrawal of negotiable securities.
- 703.309 Increase or reduction in the amount of indemnity bond or negotiable securities.

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- 703.310 Reports required of self-insurers; examination of accounts of self-insurer.
- 703.311 Period of authorization as self-insurer.
- 703.312 Revocation of privilege of self-insurance.

ISSUANCE OF CERTIFICATES OF COMPLIANCE

- 703.501 Issuance of certificates of compliance.
- 703.502 Same; employer operating temporarily in another compensation district.
- 703.503 Return of certificates of compliance.

AUTHORITY: 5 U.S.C. 301, 8171 et seq., Reorganization Plan No. 6 of 1950, 15 FR 3174, 3 CFR, 1949-1953, Comp. p. 1004, 64 Stat. 1263; 33 U.S.C. 939; 36 D.C. Code 501 et seq., 42 U.S.C. 1651 et seq., 43 U.S.C. 1331. Secretary's Order 1-93, 58 FR 21190.

SOURCE: 38 FR 26873, Sept. 26, 1973, unless otherwise noted.

§ 703.001 Scope of part.

This part 703 contains the regulations of the OWCP governing the authorization of insurance carriers, the authorization of self-insurers, and the issuance of certificates of compliance. Such provisions are required by the LHWCA, but in almost every instance apply, and hereby are applied, to the extensions of the LHWCA. In those few instances where a separate provision is required, tailored to meet the specific requirements of one of the extended acts, such separate provisions are placed in the succeeding parts of this subchapter.

§ 703.002 Forms.

Any information required by the regulations in this part to be submitted to the OWCP shall be submitted on such forms as the Director may deem appropriate and may authorize from time to time for such purpose.

§ 703.003 Failure to secure coverage; penalties.

(a) Each employer is required to secure coverage under this Act either through an authorized insurance carrier or by becoming an authorized self-insurer. An employer who fails to secure coverage by either manner described in section 32(a), (1) or (2) of the Act, 33 U.S.C. 932(a), is subject, upon conviction, to a fine of not more than \$10,000, or by imprisonment for not more than one year, or both.